

21-22

**FINANCIAL STATEMENTS
OF**

Received by
Bang

BIHPURIA P.G.T. COLLEGE

**WARD NO. 1, BIHPURIA, LAKHIMPUR,
ASSAM, 784161**



**PREPARED BY
NITISH AGARWALLA & COMPANY
Chartered Accountants**

Chaltlang, Venglai,
House of Late V.L Rema (Retd Chief Engg. P & E)
Near Office of Commissioner for Person with Disabilities
Ph: 09864785485/09485140615/0389-2399210
E-mail-agarwallanitish@gmail.com
AIZAWL, MIZORAM


On the basis of the accounting records and other information and explanations provided to us by the management, we have compiled the attached financial statement of **M/S Bihpuria P.G.T. College, Ward No. 1, Bihpuria, Lakhimpur, Assam, 784161** for the year ended 31/03/2022.

The management is responsible for:

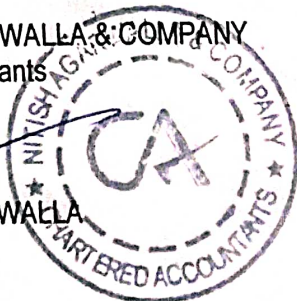
- (a) Completeness and accuracy of the underlying data and complete disclosure of all material and relevant information to the accountant.
- (b) Maintaining adequate accounting and other records and internal controls and selecting and applying appropriate accounting policies;
- (c) Preparation and presentation of financial statements in accordance with the applicable laws and regulations, if any.
- (d) Establishing controls to safeguard the assets of the entity and preventing and detecting frauds or other irregularities.
- (e) Establishing controls for ensuring that the activities of the entity are carried out in accordance with the applicable laws and regulations and preventing and detecting any non compliance.

The compilation engagement was carried out by us in accordance with the Standard on Related Services (SRS) 4410 , "Engagements to Compile Financial Information", issued by the Institute of Chartered Accountants of India. The financial statements should be along with the remarks mentioned in Annexure I

For, NITISH AGARWALLA & COMPANY
Chartered Accountants
FRN: 329772E


CA NITISH AGARWALLA
Proprietor
Mem No. 305068

UDIN:22305068BFLUZA9367



Place: Camped At Bamgabari
Date: 15/12/2022

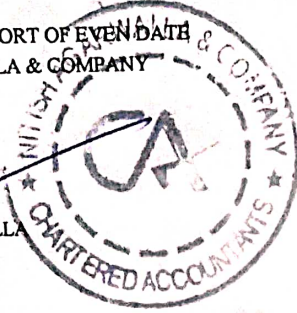
Bihpuria P.G.T. College
Ward No. 1, Bihpuria
Lakhimpur, Assam, 784161

BALANCE SHEET AS ON 31/03/2022

LIABILITIES	AMOUNT (Rs.)	TOTAL (Rs.)	ASSETS	AMOUNT (Rs.)	TOTAL (Rs.)
Proprietors Capital Fund			Fixed Assets		
Opening balance	3,356,332.22		(As per Scheduled-I)		1,226,880.00
Add: Introduced					
Add: Excess of Income Over Expenditure	480,254.00	3,836,586.22	Investments		1,687,864.00
Loan Fund					
Secured Loan					
Current Liabilities			Cash, Cheques & Bank Balances		
Depreciation Reserve		385,420.00	Cash, Cheque & Bank Balances (Subjects to Reco)		1,307,262.22
TOTAL		4,222,006.22	TOTAL		4,222,006.22

IN TERMS OF OUR REPORT OF EVEN DATE
For, NITISH AGARWALLA & COMPANY
Chartered Accountants
FRN. 329772E

CA. NITISH AGARWALLA
Memb No. 305068



For & on Behalf of Bihpuria P.G.T. College

Signature:-
Date:- 15/12/2022
Place:- Camped At Barangabari

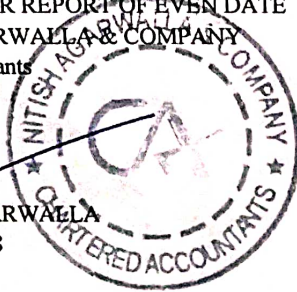
Bihpuria P.G.T. College
Ward No. 1, Bihpurlya
Lakhimpur, Assam, 784161

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2022

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
To Staff Salary	5,332,540.00	" Fee Received	7,403,000.00
* TA to Staff	69,900.00	" Interest & Misc Income	69,839.00
* Examination Fee's	21,500.00		
* Salary To Contractual Teacher	517,000.00		
* Additional Staff	180,000.00		
* Examiner Remuneration	155,140.00		
* Office Expenses	372,080.00		
* Travelling Expenses	60,365.00		
* Mobile, Electricity & Internet	8,541.00		
* Books & Periodicals	7,000.00		
* Audit Fee's	22,000.00		
* Repair & Maintanance	44,400.00		
* Meeting Expenses	26,600.00		
* Misc. Expenses	26,700.00		
* Bank Charges	2,025.00		
* Depriciation	146,794.00		
* Excess of Income Over Expenditure	480,254.00		
TOTAL :	7,472,839.00	TOTAL :	7,472,839.00

IN TERMS OF OUR REPORT OF EVEN DATE
For, NITISH AGARWALLA & COMPANY
Chartered Accountants
FRN. 329772E

CA. NITISH AGARWALLA
Memb No. 305068



For & on Behalf of Bihpuria P.G.T. College

Signature:-
Date:- 15/12/2022
Place:- Camped At Barangabari

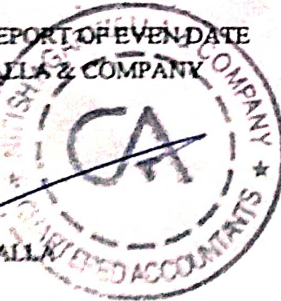
Bihpuria P.G.T. College
Ward No. 3, Bihpuria
Lakhimpur, Assam, 784161

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2022

RECEIPTS	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)
To OPENING BALANCE		By Staff Salary	5,332,540.00
* Cash & Bank Balance	680,214.22	" TA to Staff	69,900.00
		" Examination Fee's	21,500.00
* Fee Received	7,403,000.00	" Salary To Contractual Teacher	517,000.00
		" Additional Staff	180,000.00
		" Examiner Remuneration	155,140.00
* Interest & Misc Income	69,839.00	" Office Expenses	372,080.00
		" Travelling Expenses	60,365.00
		" Mobile, Electricity & Internet	8,541.00
		" Books & Periodicals	7,000.00
		" Audit Fee's	22,000.00
		" Repair & Maintanance	44,400.00
		" Meeting Expenses	26,600.00
		" Misc. Expenses	26,700.00
		" Bank Charges	2,025.00
		" <u>CLOSING BALANCE</u>	
		" Cash & Bank Balance	1,307,262.22
TOTAL :	8,153,053.22	TOTAL :	8,153,053.22

IN TERMS OF OUR REPORT OF EVEN DATE
For. NITISH AGARWALLA & COMPANY
Chartered Accountants
FRM. 329772E

CA. NITISH AGARWALLA
Mem No. 315598



For & on Behalf of Bihpuria P.G.T. College

Signature:-
Date:-15/12/2022
Place:- Camped At Barangabari

Bihpuria P.G.T. College
Ward No. 1, Bihpuria
Lakhimpur, Assam, 784161

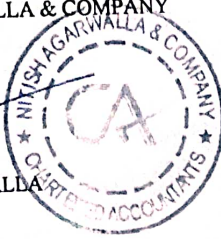
As per Schedule-I

Fixed Assets and Depreciation for the year 2021-22

S/No	Particulars	Rate	W.D.V as on 01.04.2021	Addition during the Year	Date of Addition	Total	Depreciation during the Year	W.D.V as on 31.03.2022
1	BLOCK (A) Land & Building	10%	1,087,388.00			1,087,388.00	108,739.00	978,649.00
2	BLOCK (B) Computer & Accessories	40%	837.00			837.00	335.00	502.00
3	BLOCK (C) Furniture & Fixture	10%	101,958.00			101,958.00	10,196.00	91,762.00
3	BLOCK (D) Office Equipments	15%	183,491.00			183,491.00	27,524.00	155,967.00
Total :			1,373,674.00	-		1,373,674.00	146,794.00	1,226,880.00

IN TERMS OF OUR REPORT OF EVEN DATE
For, NITISH AGARWALLA & COMPANY
Chartered Accountants
FRN. 329772E

CA. NITISH AGARWALLA
Memb No. 305068



For & on Behalf of Bihpuria P.G.T. College


Signature:-
Date:- 02.11.2022
Place:- Camped At Barangabari

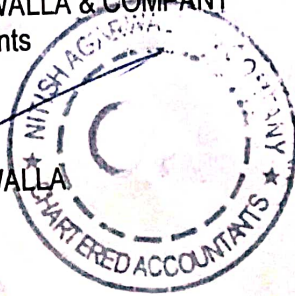
M/S Bihpuria P.G.T. College (31/03/2022)

NOTES TO ACCOUNTS:

- a) Fixed Assets are stated at cost less depreciation and the cost includes all the expenditures, which are incurred in respect of assets up to the acquisition of the assets.
- b) The depreciation on Fixed Assets has been provided on WDV method.
- c) There is no prior period & extraordinary items which were debited to the Profit & Loss Account during the year.
- d) Fixed Assets has been carried forward from previous financial year and addition/deletion has been made taking into account the normal replacement life of the Assets.

For, NITISH AGARWALLA & COMPANY
Chartered Accountants
FRN: 329772E


CA NITISH AGARWALLA
Proprietor
Mem No. 305068



Place: Camped At Bamgabri
Date: 15/12/2022